

Terling & Fairstead Parish Council

Notice of conclusion of audit

Annual Governance & Accountability Return for the year ended 31 March 2019

Sections 20(2) and 25 of the Local Audit and Accountability Act 2014

Accounts and Audit Regulations 2015 (SI 2015/234)

		Notes
1.	The audit of accounts for Terling & Fairstead Parish Council for the year ended 31 March 2019 has been completed and the accounts have been published.	This notice and Sections 1, 2 & 3 of the AGAR must be published by 30 September. This must include publication on the smaller authority's website.
2.	The Annual Governance & Accountability Return is available for inspection by any local government elector of the area of Terling & Fairstead Parish Council on application to:	
(a)	<u>FRANKIE KILLBY</u> <u>PARISH CLERK</u> <u>3 PILGRIMS COURT, CUCKOO HILL</u> <u>BUREES, CO8 5LF</u>	(a) Insert the name, position and address of the person to whom local government electors should apply to inspect the AGAR
(b)	<u>9.00 - 12.00 MON-FRIDAY</u>	(b) Insert the hours during which inspection rights may be exercised
3.	Copies will be provided to any person on payment of <u>£0.75</u> (c) for each copy of the Annual Governance & Accountability Return.	(c) Insert a reasonable sum for copying costs
Announcement made by: (d)	<u>FRANKIE KILLBY</u> <u>PARISH CLERK</u>	(d) Insert the name and position of person placing the notice
Date of announcement: (e)	<u>27 SEPTEMBER 2019</u>	(e) Insert the date of placing of the notice

Section 1 – Annual Governance Statement 2018/19

We acknowledge as the members of:

TERLING & FAIRSTEAD PARISH COUNCIL

Our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2018, that:

Agreed		
Yes	No	Do you disagree that this authority...
<input checked="" type="checkbox"/>		<i>prepared its accounting statements in accordance with the Accounts and Audit Regulations.</i>
<input checked="" type="checkbox"/>		<i>made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.</i>
<input checked="" type="checkbox"/>		<i>has only done what it has the legal power to do and has complied with Proper Practices in doing so.</i>
<input checked="" type="checkbox"/>		<i>during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.</i>
<input checked="" type="checkbox"/>		<i>considered and documented the financial and other risks it faces and dealt with them properly.</i>
<input checked="" type="checkbox"/>		<i>arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.</i>
<input checked="" type="checkbox"/>		<i>responded to matters brought to its attention by internal and external audit.</i>
<input checked="" type="checkbox"/>		<i>disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.</i>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> <i>has met all of its responsibilities where, as a body corporate, it is a sole managing trustee of a local trust or trusts.</i>

Please provide explanations to the external auditor on a separate sheet for each 'No' response and describe how the authority will address the weaknesses identified. These sheets should be published with the Annual Governance Statement.

This Annual Governance Statement was approved at a meeting of the authority on:

25/6/19

and recorded as minute reference:

22.47

Signed by the Chairman and Clerk of the meeting where approval was given:

Chairman

P. J. - B. J.

Clerk

Bonnie Kelley

Other information required by the Transparency Codes (not part of Annual Governance Statement)
Authority web address

Section 2 – Accounting Statements 2018/19 for

TERLING & FAIRSTEAD PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2018 £	31 March 2019 £	
Balances brought forward	28,130	28,271	<i>Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.</i>
(+) Precept or Rates and Levies	17,477	19,225	<i>Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.</i>
(+) Total other receipts	6,779	21,352	<i>Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.</i>
(-) Staff costs	14,012	15,693	<i>Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.</i>
(-) Loan interest/capital repayments	—	—	<i>Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).</i>
(-) All other payments	10,103	30,292	<i>Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).</i>
(=) Balances carried forward	28,271	22,863	<i>Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).</i>
Total value of cash and short term investments	28,271	22,863	<i>The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.</i>
Total fixed assets plus long term investments and assets	77,226	77,608	<i>The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.</i>
0. Total borrowings	0	0	<i>The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).</i>
1. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	<div style="display: flex; justify-content: space-around; align-items: center;"> Yes No </div>	<div style="display: flex; justify-content: space-around; align-items: center;"> <input type="checkbox"/> <input checked="" type="checkbox"/> </div>	<p><i>The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.</i></p> <p><i>N.B. The figures in the accounting statements above do not include any Trust transactions.</i></p>

I verify that for the year ended 31 March 2019 the Accounting Statements in this Annual Governance and Accountability Statement have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

Monica Kelley
17/6/19

I confirm that these Accounting Statements were approved by this authority on this date:

25/6/19

as recorded in minute reference:

22-47

Signed by Chairman of the meeting where the Accounting Statements were approved

l-1. RQ

Section 3 – External Auditor Report and Certificate 2018/19

In respect of

TERLING & FAIRSTEAD PARISH COUNCIL – EX0245

1 Respective responsibilities of the body and the auditor

This authority is responsible for ensuring that its financial management is adequate and effective and that it has a sound system of internal control. The authority prepares an Annual Governance and Accountability Return in accordance with *Proper Practices* which:

- summarises the accounting records for the year ended 31 March 2019; and
- confirms and provides assurance on those matters that are relevant to our duties and responsibilities as external auditors.

Our responsibility is to review Sections 1 and 2 of the Annual Governance and Accountability Return in accordance with guidance issued by the National Audit Office (NAO) on behalf of the Comptroller and Auditor General (see note below). Our work **does not** constitute an audit carried out in accordance with International Standards on Auditing (UK & Ireland) and **does not** provide the same level of assurance that such an audit would do.

2 External auditor report 2018/19

On the basis of our review of Sections 1 and 2 of the Annual Governance and Accountability Return (AGAR), in our opinion the information in Sections 1 and 2 of the AGAR is in accordance with *Proper Practices* and no other matters have come to our attention giving cause for concern that relevant legislation and regulatory requirements have not been met.

Other matters not affecting our opinion which we draw to the attention of the authority:

In the prior year, the smaller authority was exempt from our review, thus we have not reviewed any evidence to support the prior year comparatives on the AGAR.

3 External auditor certificate 2018/19

We certify that we have completed our review of Sections 1 and 2 of the Annual Governance and Accountability Return, and discharged our responsibilities under the Local Audit and Accountability Act 2014, for the year ended 31 March 2019.

External Auditor Name

PKF LITTLEJOHN LLP

External Auditor Signature

Date

16/09/2019

* Note: the NAO issued guidance applicable to external auditors' work on limited assurance reviews for 2018/19 in Auditor Guidance Note AGN/02. The AGN is available from the NAO website (www.nao.org.uk)